

LETTER FROM THE PRESIDENT

Dear shareholders,

The results for the year illustrated in the document that follows tell of a year of consolidated growth, which continued in 2023 following a stable path and maintaining a steady pace in terms of sales, with a significant increase in profitability thanks to a strategy consisting of investments and increased resource efficiency, a process that will continue over time. A year in which Comer Industries confirmed its position as a leading company in the industry, while at the same time successfully continuing the work of reorganization and integration among the various souls that make up our Group.

Comer Industries has been transformed from a strategic idea to a reality: a platform of companies, each recognized and well positioned in its own market, with its own distinctive product range and its own business culture, but with the decisive added value of cooperation, of synergies of the entire Group.

Of the many events we experienced in 2023 I want to mention two in particular, which I believe best represent what Comer Industries is today, aside from being a healthy, solid, profitable Group.

Last July Comer Industries S.p.A. began trading its ordinary shares on the Euronext Milan regulated market of Borsa Italiana, the exchange where the country's most important companies are listed, leaving the Euronext Growth Milan segment after four years.

This change in market, which represented a new stage in the strategic growth that began a few years ago, gives even more authority to our Group. During the "new listing" ceremony that took place at the stock exchange – some of the shareholders were present – Comer Industries was given a special welcome. The market's admiration for our company and the industrial trajectory we have undertaken was perceptible.

The second event of 2023 dense in significance has little to do with finance and markets, but then again not so distant in a world where the vision of companies is also measured by their Corporate Social Responsibility.

Last December our company donated two new next-generation ambulances to the Reggio Red Cross, both outfitted with the latest technology to ensure the most immediate and efficient rescue possible to people in need.

Here again a large number of people, institutions and our own employees gathered at Comer Industries, applauding the initiative and corporate policies of our company, which has long cultivated an ESG culture that over the years has developed deep, strong roots.

Two moments in the year that, along with many others, best represented what our and your company is today: a company of value and values, recognized by the market and all its stakeholders.

Two moments in a journey that Comer Industries embarked on several years ago and that will continue in the current fiscal year. Always with the same goal: to play the role of a market-leading, innovative and caring company. Focused on growth, people and environmental, social but also economic sustainability.

This is the company that, with your support, we have chosen to be.

Reggiolo, March 13, 2024

Matteo Storchi
President & CEO



From the right Matteo Storchi and Cristian Storchi.